

Coronavirus Aid, Relief, and Economic Security (CARES) Act Reporting

The CARES Act Higher Education Emergency Relief Fund (HEERF)-IHE/Student Aid offers funding to institutions to provide emergency financial aid grants to students to cover expenses related to the disruption of campus operations due to coronavirus. Institutions have the responsibility of determining how grants will be distributed to students, how the amount of each student grant is calculated, and the development of any instructions or directions that are provided to students about the grant.

WMed signed and submitted the Certificate and Agreement of Funds document to the Department of Education on April 17, 2020 agreeing to provide the mandated amount of at least 50% of the emergency financial aid grant funding to students. WMed received confirmation and acceptance of the document on May 7, 2020.

The total amount of funds WMed can receive under the HEERF student portion is \$39,282. As of July 14, 2020, WMed has disbursed \$10,859.

The estimated number of students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and therefore eligible to receive an emergency financial aid grant is approximately 268. The estimated total number of students that may be eligible to receive an emergency financial aid grant, but who have not been verified as being eligible to participate in Title IV is 328. As of July 13, 2020, 30 students have received an emergency financial aid grant.

Students who have additional cost of attendance related expenses due to the disruption of campus operations beginning on March 16, 2020, may apply for the grant. WMed students were notified about the availability of these Emergency Financial Aid Grants and the application process for the funds via email notifications, Student Weekly Communications, student portal and forums. Students can apply for the grant by downloading the <u>CARES Act Request Form</u>, complete it, and send it to the office of Financial Aid at <u>FinancialAid@med.wmich.edu</u> along with any supporting documentation. More information about the CARES Act and HEERF can be found <u>here</u>.

WMed will review all completed applications for accuracy and verification of Title IV eligibility. The office of Financial Aid will determine if the request meets the guidelines of the HEERF grant funds. Each student's situation is evaluated individually based on the information provided in the student's application. The maximum amount of the grant fund per student, shall not exceed the amount of a full Pell Grant, or \$6,195. Anticipated actual awards will be much lower than \$6,195, in order to assist as many students as possible. Approved requests will be submitted for payment through the medical school's student information system.

Revised July 13, 2020